

Economics Vocabulary

Here are some of the terms students need to know about economics. Choose the words your class will learn. Add more words, too. Look at other grades to see if those words fit your grade, too.

K-1	2	3	4	5	6-8	6-8
bakery bank have help job money need store street time tool want wish work working	buy coin consumer crop dollar factory farm goods machines needs office oil pipeline producer resource sell service shopper store tools trade train truck worker	barter business consumer cost demand energy government health market mine price problem producer railroad resource service worker shipping suburban supply tax trade transportation urban workplace	agriculture cattle cargo cash crop commerce communications food processing employer employment goods harbor harvest income industry labor land use lumber meat packing producer production region service worker shipment transport system union wage	apprentice assembly line boom boycott cash crop depression efficiency economy export housing import industrial revolution labor union market merchant monopoly poverty stock strike tariff technology unemployment	boycott capital capitalism cash crop conservation credit currency debt development division of labor economics economist efficiency embargo excise financial free enterprise gross national product income tax hunter and gatherer hydroelectric power industrialization inflation interdependence	interest invest nonrenewable per capita income policy profit productivity raw materials single source economy specialization standard of living subsistence economy surplus tariff taxation value value added wealth working conditions